



2024-2025 Proposed Budget (Fiscal Plan)

<u>Revenue</u>	2023-2024 (Current Year) Adopted	2024-2025 (Next Year) Proposed
Pledges (net of fees)	\$405,000	\$409,800
Fundraising	\$26,500	\$25,100
Contributions	\$33,000	\$32,750
Room Rentals & Weddings	\$125,400	\$139,437
Long-Term Leases	\$188,445	\$194,835
Investment Activity	\$171,100	\$182,316
Moved from Restricted	\$26,500	\$38,500
Total Revenue	\$975,945	\$1,022,738
<u>Expense</u>		
Staff Salaries	\$561,932	\$585,931
Benefits, Professional Expenses	\$133,515	\$125,180
Facility Maintenance & Contracts	\$123,448	\$138,647
Administrative	\$55,300	\$73,380
Supplements to Programs	\$15,500	\$13,250
Denominational Support	\$38,000	\$38,000
Interest Expense & Principal Pay-down	\$48,250	\$48,350
Total Expense	\$975,945	\$1,022,738
Net Operating Income	\$ 0	\$0

Notes on 2024-2025 Proposed Budget

Operating Revenue

- **Pledges** based upon current year projections, known commitments to current annual campaign, and projections of new memberships.
- **Fundraising** based upon current year projections and next year's plans.
- **Contribution Revenue** includes net of miscellaneous gifts and plate collections less monthly and holiday gifts to outreach as well as income earned from coffee hour donations.
- **Room Rentals & Weddings** income based upon known contracts and projections for Weddings & Rentals and Room Users.
- **Long-Term Leases** include rental income on houses at 124 E. Arrellaga and 113 E. La Paz, SK Parent Child Workshop, Knox School.
- **Investment Activity** includes distributions from our USSB Endowment as well as distributions from outside Endowments.
- **Moved from Restricted** includes amounts moved from restricted funds into operating for their restricted uses.

Operating Expenses

- **Staff Salaries** reflects UUA Fair Compensation wages and salaries for all regular staff members.
- **Benefits, Professional Expenses** include fair compensation benefits for eligible staff members; health, retirement, social security, long term disability, and workers compensation as well as payroll cost and professional expenses.
- **Facilities, Maintenance & Contracts** includes property and liability insurance, regular maintenance, major maintenance, contract services for gardening, custodial and security services, utilities, supplies, organ maintenance, and earthquake self-insurance.
- **Administrative** includes computer hardware, programs, and maintenance telephone/internet service, bookkeeping, CPA audit, office equipment leases, supplies, postage, and website.
- **Supplements to Programs** include cost of program supplies and board expenses. Not included are individual program fundraising efforts and registration fees that are not part of our operating budget.
- **Denominational Support** is based on percentage of budget; proposing a contribution of 76% of share requested by UUA.
- **Interest Expense & Principal Pay-down** includes the paying of interest and principal on our mortgage.